

**FOR IMMEDIATE RELEASE****L&J Technologies announce Growth investment from LSquared Capital and CogneSense**

*L&J Technologies is the first investment of the CogneSense platform, which will consolidate the quickly evolving and fragmented Environmental Sensing and Measuring landscape*

**Hillside, IL, July [31], 2024** – L&J Technologies, with our key brands L&J engineering & Shand & Jurs, is excited to announce a significant milestone in our journey. We have recently been acquired by CogneSense and L Squared Capital Partners (“L Squared”). L&J is the first investment made by CogneSense since its founding by L Squared in late 2023. CogneSense, led by Paul Dhillon, employs an operationally integrated M&A strategy, focusing on combining longstanding, trusted, and leading environmental sensing, measurement, monitoring, and control businesses with younger companies that add additional innovation and capabilities. CogneSense is pursuing a thoughtful strategy consolidating the highly fragmented Environmental, Health, and Safety end-markets within the broader Sensing and Internet of Things (IoT) market.

“I’m thrilled to collaborate with L Squared and CogneSense, driving L&J Technologies to new heights. Together, we’ll leverage cutting-edge technologies, enhance our offerings, and provide even greater value to our loyal customer base,” said Jim Jannotta, General Manager of L&J Technologies. “And personally, I’m deeply grateful to my father for building this company from the ground up. His vision and leadership have laid a strong foundation for our future success.”

“We are thrilled to be working with the team at L&J Technologies as the first investment in our CogneSense strategy. Our mission at CogneSense is to leverage innovative technologies alongside best-in-class companies like L&J, which have been successfully servicing their customer base for decades. Lou Jannotta and the team at L&J have built an industry-leading business, and we are excited to continue providing high-quality products and services to its loyal customers. Jim Jannotta, Lou's son, who has been with the company for 25 years and served as VP, will take over as General Manager of the L&J division,” said Paul Dhillon, Chief Executive Officer at CogneSense.

CogneSense will continue to actively search for acquisition targets of all sizes across the Environmental, Health, and Safety end-markets with a focus on partnering with manufacturers of Sensors, Measurement and Control equipment, IoT Device Manufacturers, and Monitoring Application Providers.

***About L&J Technologies***

L&J Technologies, founded in 1976, designs, engineers, and manufactures precision industrial tank level gauging, equipment, control systems, and solutions for safety and compliance in bulk storage industrial tank applications. For over 100 years, through their innovative legacy brands like L&J Engineering and Shand & Jurs, customers have depended on and trusted L&J to provide high-quality, reliable solutions that meet their evolving needs and contribute to a healthier, safer environment. The company serves a diversified set of global customers across several growing markets, including petroleum, petrochemical, chemical, food, pharmaceutical, pipeline, steel, water, and wastewater treatment industries. [www.ljtechnologies.com](http://www.ljtechnologies.com)

## *About CogneSense*

CogneSense was founded in 2023 by L Squared Capital Partners and backed with an \$80 million equity commitment to consolidate the fragmented Sensing and IoT market. Empowering a healthier future and planet by protecting our shared environment and public health through innovative and sustainable monitoring and control solutions, we deliver reliable measurement, monitoring, and control solutions for highly regulated industries. Dedicated to optimizing the world's natural resources and protecting our environment and public health from hazards and pollutants, we operate in industries where environmental, and emissions regulations are stringent and continuously evolving. Our solutions help businesses meet these regulatory requirements efficiently, with an emphasis on secure, real-time monitoring to improve conservation, safety, and operational efficiency. For more information, visit [www.CogneSense.com](http://www.CogneSense.com).

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